TWELFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 2001

C.B. NO. <u>12-73</u>

A BILL FOR AN ACT

To further amend Public Law No. 11-27, as amended, by amending section 1 for the purpose of creating an Infrastructure Projects, Roads, and Other Economic and Social Projects and Programs Trust Fund for Chuuk State Election District No. 4, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 1 of Public Law No. 11-27, as amended by		
2	Public Law No. 11-65, is hereby further amended to read as follows:		
3	"Section 1. The sum of \$3,000,000, or so much thereof as may		
4	be necessary, is hereby appropriated from the General Fund of		
5	the Federated States of Micronesia for the fiscal year ending		
6	September 30, 2000, for the purpose of funding infrastructure		
7	projects, roads, and other economic and social projects and		
8	programs in the State of Chuuk. The funds appropriated under		
9	this section shall be apportioned as follows:		
10	(1) Chuuk state-wide projects\$ 100,000		
11	(2) Election District No. 1		
12	(3) Election District No. 2 650,000		
13	(4) Election District No. 3 650,000		
14	(5) Election District No. 4. Any unexpended		
15	or unobligated funds as apportioned in this		
16	paragraph (5) as of October 31, 2001, shall be		
17	placed in an Infrastructure Projects, Roads,		
18	and Other Economic and Social Projects and		

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1	Programs Trust Fund, which fund shall be	
2	maintained and invested by the Secretary of	
3	the Department of Finance and Administration,	
4	along with interest and other income therein,	
5	<u>none of which shall be withdrawn before</u>	
6	<u>November 1, 2005.</u>	
7	(a) Faichuk social and economic grants	
8	(i) Tolenson\$	100,000
9	(ii) Polle	50,000
10	(iii) Udot	50,000
11	(iv) Romalum	50,000
12	(b) Operation Fund for FDA	18,300
13	(c) Faichuk student and school	
14	needs	20,000
15	(d) Medical supplies	20,000
16	(e) School and dispensary leases	15,000
17	(f) Leadership Conference and	
18	travel	25,000
19	(g) Patient referral and other	10,000
20	(h) Claims and relief aid	20,000
21	(i) Training and other necessary	
22	events	10,000
23	(j) Balance due local vendors	56,158
24	(k) Other needs	205,542
25	(6) Election District No. 5\$	300,000"

Section 2. This act shall become law upon approval by the 1 2 President of the Federated States of Micronesia or upon its becoming 3 law without such approval. 4

5 Date: _____ Introduced by: _____

John R. Petewon